THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN. SHOURIE): (a) and (b) Government examines from time to time, proposals for disinvestment in various companies, including Maruti Udyog Ltd. However, no decision in case of Maruti Udyog Ltd. has been taken so far.

Global Advisors for Disinvestment of PSCs

821. SHRI SWARAJ KAUSHAL: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Government have appointed global advisors for disinvestment of Public Sector Companies;

(b) if so, their names and fees payable to each one of them alongwith brief terms of their engagement; and

(c) the reasons as to why Government did not think of only Indian institutions like Indian Institutes of Management to handle this job?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI,ARUN SHOURIE): (a) Yes, Sir.

(b) A list of the names is given in the statement *(See* below). Information in respect of fees payable is being collected.

(c) Several Indian Institutions are acting as advisor for the disinvestment transactions. The selection of the Advisors is based on the process of Global Competitive Selection in which both Indian and International Institutions are eligible to bid.

Statement

Company		Advisor
1. IPCL	—	Warburg Dillion Read
2. BALCO	—	Jardine Fleming India Securities Ltd.
3. RBL Ltd.	—	S.B. Billimoria & Company
4. Bharat Leather Corp.	—	SBI Capital Markets Ltd.
5. NEPA Ltd.	—	SBI Capital Markets Ltd.
6. Instrumentation Ltd., Kota	—	IDBI
7. Hindustan Cable Ltd.	—	I-Sec

	Company		Advisor
8.	HTL	—	KPMG India Private Ltd.
9.	Scooters India Ltd.	—	Price Waterhouse Coopers
10	Hindustan Copper Ltd.	—	IDBI Sumitomo Bank Consortium
11	Air India	—	JM Morgan Stanley Ltd.
12	ITDC	—	Lazard India Ltd.
13	National Fertilizers Ltd.	—	Rabo Finance Private Ltd
14	Jessop & Company	—	A. F. Ferguson
15	Madras Fertilizers- Ltd.	—	ICICI Securities & Bank of America
16 .	Indian Airlines	—	IDBI, ANZ Grindlays Bank and Speedwing Consortium
17	Engineering Projects (I) Ltd.	—	A.F. Ferguson

Newsitem Captioned Naik firm against oil PSUs' privatisation

822. SHRI KARNENDU BHATACHARJEE: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether his attention has been drawn to ihe newsitem Naik firm against oil PSUs privatisation, which appeared in the "News Time[1] dated 6th July, 2000;

(b) if so, his reaction thereto; and

(c) whether the views expressed by the Minister for Petroleum and Natural Gas is in conformity with the decision of the Cabinet Committee on Disinvestment in this regard and if not, whether the oil industry will be kept out of disinvestment net?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): "(a) Yes, sir.

(b) and (c) As per the prescribed procedure for disinvestment process, inter-ministerial consultations at various 1' vels take place within the concerned ministries. The final decision is taken ' y the Government after considering the views expressed during the inter-mii steriar consultations.